

CLERK'S OFFICE

APPROVED

Date: 12-19-00

Submitted by: Chairperson of the Assembly
At the request of the Mayor

Prepared by:

For reading: NOVEMBER 21, 2000

ANCHORAGE, ALASKA

AO NO. 2000- 171

**AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE APPROVING AND
ADOPTING THE 2001 PLAN YEAR ANCHORAGE POLICE & FIRE RETIREMENT
SYSTEM OPERATING BUDGET**

WHEREAS, the Police & Fire Retirement Board has presented its 2001 budget to the Assembly in accordance with AO 2000-65; and

WHEREAS, the Assembly received the budget as presented; and

WHEREAS, the 2001 funds are now ready for approval by the Municipal Assembly.

NOW, THEREFORE, the Assembly hereby ordains:

Section 1. That the 2001 Police & Fire Retirement System Budget is hereby adopted;

Section 2. That the amounts set forth are appropriations for the 2001 fiscal year;

Section 3. That the Police & Fire Retirement System fund budget is as follows:

<u>Fund</u>	<u>Title</u>	<u>Amount</u>
715	Police & Fire Retirement System	\$1,303,396

Section 4. That the Police & Fire Retirement System department direct cost is hereby established:

<u>Department/ Agency Number</u>	<u>Department/Agency</u>	<u>Amount</u>
1700	Police & Fire Retirement System	\$1,215,426

Section 5. This ordinance shall take effect January 1, 2001

PASSED AND APPROVED by the Anchorage Assembly this 19th day
of December 2000.

ATTEST:

Lepine Ferguson
Municipal Clerk

Fay Von Hemminger
Chair

2001BUDGET

ANCHORAGE POLICE AND FIRE RETIREMENT SYSTEM

ACC'T CODE	DESCRIPTION	2001 Proposed BUDGET	2000 BUDGET	2001 Over/(Under) Prev Year
REVENUES				
	Investment income:			
	Buy-back of prior service credits		5,000	
	Interest	15,138,849	13,201,538	1,937,311
	Dividends	2,199,059	6,441,312	(4,242,253)
	Realized gains (losses)	60,465,355	21,305,214	39,160,141
	Unrealized gains (losses)	(37,800,000)	9,784,132	(47,584,132)
	Other income: Securities Lending	80,000	60,000	20,000
	TOTAL REVENUES	40,083,262	50,797,196	(10,708,934)
ITEMS EXCLUDED FROM APFRS OPERATIONS BUDGET				
3103	Investment Mgr Fees	1,700,000	1,900,000	(200,000)
3811	Depreciation	16,000	25,000	(9,000)
3844	Retirement Benefits	16,000,000	15,000,000	1,000,000
	TOTAL EXCLUDED	17,716,000	16,925,000	791,000
PERSONNEL SERVICES:				
1101	Salaries & Wages:			
	Director	74,234	70,700	3,534
	Administrative Officer (PT)	30,623	55,820	(25,197)
	Office Associate	30,971	29,620	1,351
	Jr. Administrative Officer	37,523	21,260	16,263
	Other	40,000	14,000	26,000
	TOTAL SALARIES	213,351	191,400	
1201	Overtime @ time & one-half	10,000	10,000	
1400	Benefits	56,075	62,717	(6,642)
	TOTAL PERSONNEL SERVICES	279,426	264,117	15,309
Professional Services:				
3101	Profession Services	15,000	-	15,000
3102	Medical Exams	5,000	10,000	(5,000)
3117	Legal-Gen Labor Litigatn	-	70,000	(70,000)
3119	Legal-Adm Hearing Off Exp	20,000	20,000	
3122	Legal-Disability	50,000	50,000	
3123	Legal Psychological		20,000	(20,000)

2001BUDGET

ANCHORAGE POLICE AND FIRE RETIREMENT SYSTEM

ACC'T CODE	DESCRIPTION	2001 Proposed BUDGET	2000 BUDGET	2001 Over/(Under) Prev Year
3124	Legal Pension	205,000	110,000	95,000
3153	Investment Perf/Counsel	130,000	80,000	50,000
3154	Actuaries	120,000	150,000	(30,000)
3155	Custodian	110,000	105,000	5,000
3156	Medical Consultant	-	20,000	(20,000)
3158	Auditors	40,000	40,000	
TOTAL PROFESSIONAL SERVICES		695,000	675,000	20,000
Other Services:				
2101	Office Supplies	7,000	7,000	
2201	Operating Supplies	-	7,000	(7,000)
3201	Communication	2,000	1,650	350
3202	Postage	4,000	3,000	1,000
3302	Mileage	1,000	1,000	
3307	Travel, Seminars/Conferences Outside	40,000	20,000	20,000
3308	Seminars inside AK	-	1,500	(1,500)
3401	Insurance	13,000		113,000
3601	Repair & Main-contract	5,000	2,500	2,500
3611	Computer HW Maint.		3,000	(3,000)
3612	Computer SW Maint.	-	6,000	(6,000)
3801	Boards & Commissions Expense	5,000	1,500	3,500
3802	Advertising	3,000	3,500	(500)
3804	Court Costs, Invest.	-	50,000	(50,000)
3805	Dues, subscriptions	2,000	2,000	
3806	Tuition & Regis. fees	20,000	17,500	2,500
3808	Contract Serv. - other	5,000	150,000	(145,000)
3814	Miscellaneous	4,000	2,000	2,000
TOTAL OTHER		211,000	279,150	(68,150)

2001BUDGET

ANCHORAGE POLICE AND FIRE RETIREMENT SYSTEM

ACC'T CODE	DESCRIPTION	2001 Proposed BUDGET	2000 BUDGET	2001 Over/(Under) Prev Year
CAPITAL OUTLAY:				
5401	Mach. & Equip.	10,000	10,000	
5411	Computer Hardware	10,000	10,000	
5412	Computer Software	10,000	10,000	
56xx	Computers & Mach. <\$1000		4,000	(4,000)
TOTAL CAPITAL OUTLAY		30,000	34,000	(4,000)
INTRAGOVERNMENTAL CHGS.				
6061	Equal Opportunity	180	230	(50)
6076	Law Admin.	160	150	10
6085	Repro-Graphics	12,780	14,870	(2,090)
6086	Records Management	2,640	2,690	(50)
6088	MIS Operations	15,640	17,750	(2,110)
6095	Purchasing Services	6,690	8,140	(1,450)
6103	General Accounting	17,860	19,570	(1,710)
6104	Payroll	1,130	890	240
6105	Accounts Payable	8,790	3,790	5,000
6110	Financial Info. Systems		6,400	(6,400)
6145	General Liability			
6147	Worker's Compensation	950	1,030	(80)
6180	Management Services	370	360	10
6182	Classification	230	630	(400)
6184	Employee Records	400	770	(370)
6185	Employee Benefits	590	850	(260)
6192	Labor Relations	-	400	(400)
6194	Classification/Employment	520	720	(200)
6196	Resource Development	190	420	(230)
6197	Affirmative Action	240	330	(90)
6622	Transit Operations (office rent)	18,610	18,610	
TOTAL INTRAGOVERN CHARGES		87,970	98,600	(10,630)
TOTAL OF OPERATING EXPENSES		,303,396	1,350,867	(47,471)
TOTAL EXPENDITURES		19,019,396	18,275,867	743,529
REVENUES IN EXCESS OF EXPENDITURES		21,063,866	32,521,329	(11,457,463)